



94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

HB2316

Introduced 2/14/2005, by Rep. Michael J. Madigan - Barbara Flynn Currie - Jack D. Franks

SYNOPSIS AS INTRODUCED:

30 ILCS 500/53-10

Amends the Illinois Procurement Code. Makes a technical change in a Section concerning concessions and leases of State property.

LRB094 03305 RCE 33306 b

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Procurement Code is amended by
5 changing Section 53-10 as follows:

6 (30 ILCS 500/53-10)

7 Sec. 53-10. Concessions and leases of State property.

8 (a) Except for property under the ~~the~~ jurisdiction of a
9 public institution of higher education, concessions, including
10 the assignment, license, sale, or transfer of interests in or
11 rights to discoveries, inventions, patents, or copyrightable
12 works, may be entered into by the State agency with
13 jurisdiction over the property, whether tangible or
14 intangible.

15 (b) Except for property under the jurisdiction of a public
16 institution of higher education, all concessions shall be
17 reduced to writing and shall be awarded under the provisions of
18 Article 20, except that the contract shall be awarded to the
19 highest and best bidder or offeror.

20 (Source: P.A. 90-572, eff. date - See Sec. 99-5.)